

Market Opportunity

Plastic recycling industry is a \$15 billion industry in India

There are 30,000 plastic management companies or units in India.

Indian plastic processing industry saw compounded annual growth rate of 10% between 2010 and 2015.

13 million tons of plastic good consumed in India annually

India produces 25,490 tons of plastic waste daily. At least 40% of that waste is uncollected.

India generates 33.1 million pounds of plastic waste daily. Only 19.8 million pounds are collected and recycled, leaving the rest to pollute water, clog drains, kill cows and degrade soil.

Only 60% of waste is being collected from households and only 15% of India's urban waste is recycled.

India's population is expected to grow from 1.3 billion to 1.7 billion by 2060.

India consumed 16.5 million tons of plastic in 2016.

Plastic consumption is to increase from 12 million tons to 20 million tons from 2010 to 2020.